

SFTR Metro District
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	205,240.93
FNB Checking	18,886.67
Total First National Bank Accounts	<u>224,127.60</u>
Community Banks of Colorado	
Loan Payment Fund	34,101.66
Debt Service Reserve Fund	289,655.56
Total Community Banks of Colorado	<u>323,757.22</u>
Petty Cash	100.00
Total Checking/Savings	<u>547,984.82</u>
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	343.60
A/R - CUSI Billing Water Av	31,453.79
A/R - CUSI Billing Misc	2,180.30
A/R - CUSI Billing Meter Reads	32,130.92
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	-224.84
A/R - CUSI Billing Bridge Loan	49,383.79
Total CUSI Billing	<u>115,123.34</u>
Total Other Current Assets	<u>115,403.34</u>
Total Current Assets	663,388.16
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	<u>3,288,021.22</u>
Total Fixed Assets	<u>4,569,791.66</u>
TOTAL ASSETS	<u>5,233,179.82</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	<u>2,248,000.00</u>
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,083,569.95
Net Income	111,471.12
Total Equity	<u>2,985,179.82</u>
TOTAL LIABILITIES & EQUITY	<u>5,233,179.82</u>

**SFTR Metro District
 Profit & Loss
 January 2023**

	Jan 23	Jan 23
Ordinary Income/Expense		
Income		
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	37.90	37.90
Water Sales	18,796.80	18,796.80
Interest - Banking/CD	61.41	61.41
Total Income	65,936.11	65,936.11
Gross Profit	65,936.11	65,936.11
Expense		
Utilities - Phone	80.63	80.63
Locates	22.10	22.10
Meter Reads	462.00	462.00
Accounting and Auditing	2,274.17	2,274.17
Bank Fees		
Credit Card Processing Fees	279.68	279.68
Total Bank Fees	279.68	279.68
Legal Expenses	28.00	28.00
Mileage Reimbursement	712.80	712.80
Office/Admin Expenses		
Ditch Rat	91.42	91.42
Office/Admin Expenses - Other	774.78	774.78
Total Office/Admin Expenses	866.20	866.20
Repairs and Maintenance		
Equipment Repairs	1,672.15	1,672.15
Repairs and Maintenance - Other	8,558.47	8,558.47
Total Repairs and Maintenance	10,230.62	10,230.62
Disinfection/Cert./Testing	200.00	200.00
Utilities- Electric	2,971.64	2,971.64
Utilities-Water	5,924.49	5,924.49
Total Expense	24,052.33	24,052.33
Net Ordinary Income	41,883.78	41,883.78
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	68.73	68.73
Bridge Loan	69,518.61	69,518.61
Total Bridge Income	69,587.34	69,587.34
Total Other Income	69,587.34	69,587.34
Net Other Income	69,587.34	69,587.34
Net Income	111,471.12	111,471.12

SFTR Metro District
Balance Sheet
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	230,636.84
FNB Checking	37,974.83
Total First National Bank Accounts	268,611.67
Community Banks of Colorado	
Loan Payment Fund	2,507.14
Debt Service Reserve Fund	289,711.11
Total Community Banks of Colorado	292,218.25
Petty Cash	100.00
Total Checking/Savings	560,929.92
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	46.30
A/R - CUSI Billing Water Av	9,930.59
A/R - CUSI Billing Misc	1,633.85
A/R - CUSI Billing Meter Reads	4,639.08
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	-112.34
A/R - CUSI Billing Bridge Loan	15,584.16
Total CUSI Billing	31,670.42
Total Other Current Assets	31,950.42
Total Current Assets	592,880.34
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,162,672.00
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,083,569.95
Net Income	40,963.30
Total Equity	2,914,672.00
TOTAL LIABILITIES & EQUITY	5,162,672.00

SFTR Metro District
Profit & Loss
February 2023

	Feb 23	Jan - Feb 23
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	47,040.00
Credit Card Fees	704.15	742.05
Water Sales	0.00	0.00
Interest - Banking/CD	175.55	236.96
Total Income	879.70	48,019.01
Gross Profit	879.70	48,019.01
Expense		
Water Purchased	1,130.00	1,130.00
Utilities - Phone	181.27	261.90
Locates	6.45	28.55
Meter Reads	1,041.00	1,503.00
Payroll Expenses	2,776.16	2,776.16
Accounting and Auditing	3,592.18	5,866.35
Bank Fees		
Credit Card Processing Fees	139.91	419.59
Total Bank Fees	139.91	419.59
Legal Expenses	106.50	134.50
Mileage Reimbursement	670.20	1,383.00
Office/Admin Expenses		
Ditch Rat	181.40	272.82
Dues & Fees	467.51	467.51
Election Expense	34.11	34.11
Office/Admin Expenses - Other	119.86	894.64
Total Office/Admin Expenses	802.88	1,669.08
Repairs and Maintenance		
Fuel Expense	72.95	72.95
Equipment Repairs	1,905.70	3,577.85
Repairs and Maintenance - Other	1,596.46	10,154.93
Total Repairs and Maintenance	3,575.11	13,805.73
Disinfection/Cert./Testing	399.79	599.79
SCADA PROJECT	16.54	16.54
Utilities- Electric	2,514.32	5,485.96
Utilities-Water	4,099.44	10,023.93
Total Expense	21,051.75	45,104.08
Net Ordinary Income	-20,172.05	2,914.93
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	56.03	124.76
Bridge Loan	0.00	69,518.61
Total Bridge Income	56.03	69,643.37
Total Other Income	56.03	69,643.37
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	31,595.00	31,595.00
Total Bridge Loan Expenses	31,595.00	31,595.00
Total Other Expense	31,595.00	31,595.00
Net Other Income	-31,538.97	38,048.37

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Accrual Basis

SFTR Metro District
Profit & Loss
February 2023

	<u>Feb 23</u>	<u>Jan - Feb 23</u>
Net Income	<u><u>-51,711.02</u></u>	<u><u>40,963.30</u></u>

SFTR Metro District
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	246,196.73
FNB Checking	9,632.09
Total First National Bank Accounts	255,828.82
Community Banks of Colorado	
Loan Payment Fund	2,507.68
Debt Service Reserve Fund	289,772.62
Total Community Banks of Colorado	292,280.30
Petty Cash	100.00
Total Checking/Savings	548,209.12
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	116.30
A/R - CUSI Billing Water Av	4,979.89
A/R - CUSI Billing Misc	1,798.96
A/R - CUSI Billing Meter Reads	1,656.30
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	7,334.35
Total CUSI Billing	15,834.58
Total Other Current Assets	16,114.58
Total Current Assets	564,323.70
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,134,115.36
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,283.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,083,569.95
Net Income	12,406.66
Total Equity	2,886,115.36
TOTAL LIABILITIES & EQUITY	5,134,115.36

SFTR Metro District

Profit & Loss

March 2023

04/24/23

Accrual Basis

	Mar 23	Jan - Mar 23
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	47,040.00
Credit Card Fees	38.29	780.34
Water Sales	279.84	279.84
Interest - Banking/CD	207.48	444.44
Total Income	525.61	48,544.62
Gross Profit	525.61	48,544.62
Expense		
Payroll Check Fee	0.00	1.75
Employer Payroll Taxes	0.00	348.06
Water Purchased	3,392.00	4,522.00
Utilities - Phone	0.00	261.90
Locates	1.29	29.84
Meter Reads	468.00	1,971.00
Payroll Expenses		
Payroll Tax Liability	0.00	-725.34
Salary Expense	0.00	3,498.00
Employer Payroll Tax Liability	0.00	-348.06
Payroll Expenses - Other	0.00	2,776.16
Total Payroll Expenses	0.00	5,200.76
Accounting and Auditing	0.00	5,866.35
Bank Fees		
Credit Card Processing Fees	801.56	1,221.15
Total Bank Fees	801.56	1,221.15
Legal Expenses	0.00	134.50
Mileage Reimbursement	61.80	1,444.80
Office/Admin Expenses		
Ditch Rat	0.00	272.82
Dues & Fees	0.00	467.51
Election Expense	0.00	34.11
Office/Admin Expenses - Other	0.00	894.64
Total Office/Admin Expenses	0.00	1,669.08
Repairs and Maintenance		
Fuel Expense	2,621.73	2,694.68
Equipment Repairs	0.00	3,577.85
Repairs and Maintenance - Other	12,798.79	22,953.72
Total Repairs and Maintenance	15,420.52	29,226.25
Disinfection/Cert./Testing	0.00	599.79
SCADA PROJECT	0.00	16.54
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,488.13	7,974.09
Utilities-Water	3,736.59	13,760.52
Total Expense	26,369.89	74,248.38
Net Ordinary Income	-25,844.28	-25,703.76
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.05	186.81
Bridge Loan	0.00	69,518.61
Total Bridge Income	62.05	69,705.42
Total Other Income	62.05	69,705.42

SFTR Metro District
Profit & Loss
March 2023

	<u>Mar 23</u>	<u>Jan - Mar 23</u>
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	<u>0.00</u>	<u>31,595.00</u>
Total Bridge Loan Expenses	<u>0.00</u>	<u>31,595.00</u>
Total Other Expense	<u>0.00</u>	<u>31,595.00</u>
Net Other Income	<u>62.05</u>	<u>38,110.42</u>
Net Income	<u><u>-25,782.23</u></u>	<u><u>12,406.66</u></u>

SFTR Metro District

Balance Sheet

As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	282,869.42
FNB Checking	21,991.64
Total First National Bank Accounts	304,861.06
Community Banks of Colorado	
Loan Payment Fund	2,508.19
Debt Service Reserve Fund	289,832.16
Total Community Banks of Colorado	292,340.35
Petty Cash	100.00
Total Checking/Savings	597,301.41
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	-103.70
A/R - CUSI Billing Water Av	25,370.00
A/R - CUSI Billing Misc	1,576.68
A/R - CUSI Billing Meter Reads	9,065.87
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	-112.50
A/R - CUSI Billing Bridge Loan	38,354.95
Total CUSI Billing	74,007.08
Total Other Current Assets	74,287.08
Total Current Assets	671,588.49
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,241,380.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	-1,373.05
Total Other Current Liabilities	-1,373.05
Total Current Liabilities	-1,373.05
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,246,626.95
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,083,569.95
Net Income	121,044.50
Total Equity	2,994,753.20
TOTAL LIABILITIES & EQUITY	5,241,380.15

SFTR Metro District
Profit & Loss
 April 2023

	Apr 23	Jan - Apr 23
Ordinary Income/Expense		
Income		
Water Availability Fee	47,040.00	94,080.00
Credit Card Fees	711.50	1,491.84
Water Sales	17,628.35	17,908.19
Interest - Banking/CD	256.78	701.22
Total Income	<u>65,636.63</u>	<u>114,181.25</u>
Gross Profit	65,636.63	114,181.25
Expense		
Payroll Check Fee	0.00	1.75
Employer Payroll Taxes	0.00	348.06
Water Purchased	508.00	5,030.00
Utilities - Phone	84.35	346.25
Locates	19.35	49.19
Meter Reads	0.00	1,971.00
Payroll Expenses		
Payroll Tax Liability	0.00	-725.34
Salary Expense	0.00	3,498.00
Employer Payroll Tax Liability	1,329.67	981.61
Payroll Expenses - Other	187.00	2,963.16
Total Payroll Expenses	<u>1,516.67</u>	<u>6,717.43</u>
Accounting and Auditing	0.00	5,866.35
Bank Fees		
Credit Card Processing Fees	310.05	1,531.20
Bank Fees - Other	80.00	80.00
Total Bank Fees	<u>390.05</u>	<u>1,611.20</u>
Legal Expenses	0.00	134.50
Mileage Reimbursement	951.60	2,396.40
Office/Admin Expenses		
Ditch Rat	179.97	452.79
Dues & Fees	0.00	467.51
Election Expense	1,324.73	1,358.84
Office/Admin Expenses - Other	304.88	1,199.52
Total Office/Admin Expenses	<u>1,809.58</u>	<u>3,478.66</u>
Repairs and Maintenance		
Fuel Expense	0.00	2,694.68
Equipment Repairs	2,086.52	5,664.37
Repairs and Maintenance - Other	11,188.19	34,141.91
Total Repairs and Maintenance	<u>13,274.71</u>	<u>42,500.96</u>
Disinfection/Cert./Testing	378.43	978.22
SCADA PROJECT	1,546.10	1,562.64
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,218.72	10,192.81
Utilities-Water	3,879.89	17,640.41
Total Expense	<u>26,577.45</u>	<u>100,825.83</u>
Net Ordinary Income	39,059.18	13,355.42
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	60.05	246.86
Bridge Loan	69,518.61	139,037.22
Total Bridge Income	<u>69,578.66</u>	<u>139,284.08</u>

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Accrual Basis

SFTR Metro District
Profit & Loss
April 2023

	<u>Apr 23</u>	<u>Jan - Apr 23</u>
Total Other Income	69,578.66	139,284.08
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	<u>0.00</u>	<u>31,595.00</u>
Total Bridge Loan Expenses	<u>0.00</u>	<u>31,595.00</u>
Total Other Expense	<u>0.00</u>	<u>31,595.00</u>
Net Other Income	<u>69,578.66</u>	<u>107,689.08</u>
Net Income	<u><u>108,637.84</u></u>	<u><u>121,044.50</u></u>

SFTR Metro District
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	294,251.38
FNB Checking	23,528.43
Total First National Bank Accounts	<u>317,779.81</u>
Community Banks of Colorado	
Loan Payment Fund	2,508.72
Debt Service Reserve Fund	289,893.70
Total Community Banks of Colorado	<u>292,402.42</u>
Petty Cash	100.00
Total Checking/Savings	<u>610,282.23</u>
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	-178.70
A/R - CUSI Billing Water Av	10,026.78
A/R - CUSI Billing Misc	1,276.15
A/R - CUSI Billing Meter Reads	3,659.29
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	12,749.34
Total CUSI Billing	<u>27,481.64</u>
Total Other Current Assets	<u>27,761.64</u>
Total Current Assets	<u>638,043.87</u>
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	<u>3,302,529.22</u>
Total Fixed Assets	<u>4,310,805.66</u>
TOTAL ASSETS	<u><u>4,948,849.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	<u>2,251,000.00</u>
Total Liabilities	2,251,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	122,690.83
Total Equity	<u>2,697,849.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,948,849.53</u></u>

**SFTR Metro District
Profit & Loss
May 2023**

	<u>May 23</u>	<u>Jan - May 23</u>
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	94,080.00
Credit Card Fees	0.00	1,491.84
Water Sales	0.00	36,704.99
Interest - Banking/CD	395.69	1,096.91
Total Income	<u>395.69</u>	<u>133,373.74</u>
Gross Profit	395.69	133,373.74
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	78.90	425.15
Locates	11.61	38.70
Meter Reads	2,649.00	4,620.00
Payroll Expenses		
Salary Expense	1,380.70	5,529.91
Employer Payroll Tax Liability	0.00	1,329.67
Payroll Expenses - Other	0.00	187.00
Total Payroll Expenses	<u>1,380.70</u>	<u>7,046.58</u>
Accounting and Auditing	414.58	4,006.76
Bank Fees		
Credit Card Processing Fees	854.17	2,385.37
Bank Fees - Other	0.00	80.00
Total Bank Fees	<u>854.17</u>	<u>2,465.37</u>
Insurance	1,250.00	1,250.00
Legal Expenses	26.00	160.50
Mileage Reimbursement	565.20	2,961.60
Office/Admin Expenses		
Ditch Rat	145.57	598.36
Dues & Fees	0.00	467.51
Election Expense	2,113.92	3,472.76
Office/Admin Expenses - Other	89.32	1,288.84
Total Office/Admin Expenses	<u>2,348.81</u>	<u>5,827.47</u>
Repairs and Maintenance		
Fuel Expense	0.00	2,694.68
Equipment Repairs	13.99	5,678.36
Repairs and Maintenance - Other	5,297.20	32,867.91
Total Repairs and Maintenance	<u>5,311.19</u>	<u>41,240.95</u>
Disinfection/Cert./Testing	13,620.00	14,598.22
SCADA PROJECT	0.00	1,562.64
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,409.63	9,630.80
Utilities-Water	5,853.40	17,569.32
Total Expense	<u>36,773.19</u>	<u>118,434.06</u>
Net Ordinary Income	-36,377.50	14,939.68
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.07	308.93
Bridge Loan	0.00	139,037.22
Total Bridge Income	<u>62.07</u>	<u>139,346.15</u>
Total Other Income	62.07	139,346.15
Other Expense		

3:00 PM
06/20/23
Accrual Basis

SFTR Metro District
Profit & Loss
May 2023

	<u>May 23</u>	<u>Jan - May 23</u>
Bridge Loan Expenses		
Bridge Loan Interest	0.00	31,595.00
Total Bridge Loan Expenses	<u>0.00</u>	<u>31,595.00</u>
Total Other Expense	<u>0.00</u>	<u>31,595.00</u>
Net Other Income	<u>62.07</u>	<u>107,751.15</u>
Net Income	<u><u>-36,315.43</u></u>	<u><u>122,690.83</u></u>

SFTR Metro District
Profit & Loss
June 2023

	Jun 23	Jan - Jun 23
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	94,080.00
Credit Card Fees	15.86	1,507.70
Water Sales	80.52	36,785.51
Tap Installation Income		
Tap Installation	2,175.00	2,175.00
Total Tap Installation Income	2,175.00	2,175.00
Interest - Banking/CD	363.14	1,460.05
Total Income	2,634.52	136,008.26
Gross Profit	2,634.52	136,008.26
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	97.55	522.70
Locates	21.93	60.63
Payroll Expenses		
Salary Expense	1,380.70	8,283.66
Employer Payroll Tax Liability	0.00	1,329.67
Payroll Expenses - Other	0.00	187.00
Total Payroll Expenses	1,380.70	9,800.33
Accounting and Auditing	0.00	4,006.76
Bank Fees		
Credit Card Processing Fees	173.62	2,558.99
Bank Fees - Other	0.00	160.00
Total Bank Fees	173.62	2,718.99
Insurance	0.00	1,250.00
Legal Expenses	13.00	173.50
Mileage Reimbursement	837.60	3,799.20
Office/Admin Expenses		
Ditch Rat	687.35	1,285.71
Dues & Fees	0.00	467.51
Election Expense	0.00	3,472.76
Office/Admin Expenses - Other	122.78	1,411.62
Total Office/Admin Expenses	810.13	6,637.60
Repairs and Maintenance		
Fuel Expense	0.00	2,694.68
Equipment Repairs	15.00	5,693.36
Repairs and Maintenance - Other	5,805.96	38,673.87
Total Repairs and Maintenance	5,820.96	47,061.91
Disinfection/Cert./Testing	3,075.00	17,673.22
SCADA PROJECT	0.00	1,562.64
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,202.72	11,833.52
Utilities-Water	5,877.17	23,446.49
Total Expense	20,310.38	135,577.49
Net Ordinary Income	-17,675.86	430.77
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	5,700.00	5,700.00
Total Tap Income	5,700.00	5,700.00

SFTR Metro District
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	288,807.51
FNB Checking	25,776.62
Total First National Bank Accounts	314,584.13
Community Banks of Colorado	
Loan Payment Fund	2,509.24
Debt Service Reserve Fund	289,953.27
Total Community Banks of Colorado	292,462.51
Petty Cash	100.00
Total Checking/Savings	607,146.64
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	-178.70
A/R - CUSI Billing Water Av	4,240.38
A/R - CUSI Billing Misc	1,016.83
A/R - CUSI Billing Meter Reads	1,350.44
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,708.68
Total CUSI Billing	11,086.41
Total Other Current Assets	11,366.41
Total Current Assets	618,513.05
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,310,805.66
TOTAL ASSETS	4,929,318.71
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,251,000.00
Total Liabilities	2,251,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	103,160.01
Total Equity	2,678,318.71
TOTAL LIABILITIES & EQUITY	4,929,318.71

SFTR Metro District
Profit & Loss
June 2023

	<u>Jun 23</u>	<u>Jan - Jun 23</u>
Bridge Income		
Interest Earned	60.09	369.02
Bridge Loan	0.00	139,037.22
Total Bridge Income	<u>60.09</u>	<u>139,406.24</u>
Total Other Income	<u>5,760.09</u>	<u>145,106.24</u>
Other Expense		
Tap Expense		
PIF-Customers	5,700.00	5,700.00
Total Tap Expense	<u>5,700.00</u>	<u>5,700.00</u>
Bridge Loan Expenses		
Bridge Loan Interest	0.00	31,595.00
Total Bridge Loan Expenses	<u>0.00</u>	<u>31,595.00</u>
Total Other Expense	<u>5,700.00</u>	<u>37,295.00</u>
Net Other Income	<u>60.09</u>	<u>107,811.24</u>
Net Income	<u><u>-17,615.77</u></u>	<u><u>108,242.01</u></u>

SFTR Metro District

Balance Sheet

As of July 31, 2023

08/15/23

Accrual Basis

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	86,926.99
FNB Checking	17,504.37
Total First National Bank Accounts	104,431.36
Community Banks of Colorado	
Loan Payment Fund	282,504.36
Debt Service Reserve Fund	290,014.83
Total Community Banks of Colorado	572,519.19
Petty Cash	100.00
Total Checking/Savings	677,050.55
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	6,225.00
A/R - CUSI Billing Water Av	22,224.96
A/R - CUSI Billing Misc	1,066.59
A/R - CUSI Billing Meter Reads	12,699.77
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	-112.50
A/R - CUSI Billing Bridge Loan	32,808.50
Total CUSI Billing	74,768.10
Total Other Current Assets	75,048.10
Total Current Assets	752,098.65
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,310,805.66
TOTAL ASSETS	5,062,904.31
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,251,000.00
Total Liabilities	2,251,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	236,745.61
Total Equity	2,811,904.31
TOTAL LIABILITIES & EQUITY	5,062,904.31

SFTR Metro District
Profit & Loss
July 2023

	Jul 23	Jan - Jul 23
Ordinary Income/Expense		
Income		
Backflow Fee	17,250.00	17,250.00
Water Availability Fee	47,040.00	141,120.00
Credit Card Fees	742.75	2,250.45
Water Sales	27,794.91	64,580.42
Tap Installation Income		
Tap Installation	2,200.00	4,375.00
Total Tap Installation Income	2,200.00	4,375.00
Interest - Banking/CD	416.83	1,876.88
Total Income	95,444.49	231,452.75
Gross Profit	95,444.49	231,452.75
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	81.96	604.66
Locates	12.90	73.53
Meter Reads	466.00	5,548.00
Payroll Expenses		
Colorado Dept of Labor and Empl	10.20	98.57
United States Treasury	1,179.30	1,179.30
Colorado Dept of Rev	174.00	361.00
Salary Expense	1,411.74	9,695.40
Employer Payroll Tax Liability	0.00	1,241.30
Total Payroll Expenses	2,775.24	12,575.57
Accounting and Auditing	350.00	4,356.76
Auditor	5,600.00	5,600.00
Bank Fees		
Credit Card Processing Fees	131.93	2,690.92
Bank Fees - Other	30.00	190.00
Total Bank Fees	161.93	2,880.92
Insurance	0.00	1,250.00
Legal Expenses	0.00	173.50
Mileage Reimbursement	1,698.60	5,497.80
Office/Admin Expenses		
Ditch Rat	181.46	1,467.17
Dues & Fees	0.00	467.51
Election Expense	0.00	3,472.76
Office/Admin Expenses - Other	124.00	1,535.62
Total Office/Admin Expenses	305.46	6,943.06
Repairs and Maintenance		
Fuel Expense	0.00	2,694.68
Equipment Repairs	8,551.87	14,245.23
Repairs and Maintenance - Other	1,312.82	39,986.69
Total Repairs and Maintenance	9,864.69	56,926.60
Disinfection/Cert./Testing	853.43	18,526.65
SCADA PROJECT	0.00	1,562.64
Test Kits	528.93	528.93
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,576.94	14,410.46
Utilities-Water	6,158.10	29,604.59
Total Expense	31,434.18	172,093.67
Net Ordinary Income	64,010.31	59,359.08

SFTR Metro District
Profit & Loss
July 2023

	<u>Jul 23</u>	<u>Jan - Jul 23</u>
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	7,000.00	12,700.00
Total Tap Income	7,000.00	12,700.00
Bridge Income		
Interest Earned	71.68	440.70
Bridge Loan	69,518.61	208,555.83
Total Bridge Income	69,590.29	208,996.53
Total Other Income	76,590.29	221,696.53
Other Expense		
Tap Expense		
PIF-Customers	7,000.00	12,700.00
Total Tap Expense	7,000.00	12,700.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	31,595.00
Bank Service Charges	15.00	15.00
Total Bridge Loan Expenses	15.00	31,610.00
Total Other Expense	7,015.00	44,310.00
Net Other Income	69,575.29	177,386.53
Net Income	133,585.60	236,745.61

SFTR Metro District
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	143,325.55
FNB Checking	6,515.55
Total First National Bank Accounts	149,841.10
Community Banks of Colorado	
Loan Payment Fund	30,915.92
Debt Service Reserve Fund	290,076.41
Total Community Banks of Colorado	320,992.33
Petty Cash	100.00
Total Checking/Savings	470,933.43
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	1,650.60
A/R - CUSI Billing Water Av	5,137.30
A/R - CUSI Billing Misc	579.21
A/R - CUSI Billing Meter Reads	5,516.13
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,329.79
Total CUSI Billing	17,161.81
Total Other Current Assets	17,441.81
Total Current Assets	488,375.24
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,310,805.66
TOTAL ASSETS	4,799,180.90
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	193,022.20
Total Equity	2,768,180.90
TOTAL LIABILITIES & EQUITY	4,799,180.90

SFTR Metro District
Profit & Loss
August 2023

	Aug 23	Jan - Aug 23
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,250.00
Water Availability Fee	0.00	141,120.00
Credit Card Fees	0.00	2,250.45
Water Sales	0.00	64,580.42
Water Line Maintenance Fees	112.50	112.50
Tap Installation Income		
Tap Installation	6,625.00	11,000.00
Total Tap Installation Income	6,625.00	11,000.00
Interest - Banking/CD	182.51	2,059.39
Total Income	6,920.01	238,372.76
Gross Profit	6,920.01	238,372.76
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	79.46	684.12
Locates	12.90	86.43
Meter Reads	470.00	6,018.00
Payroll Expenses		
Colorado Dept of Labor and Empl	0.00	98.57
United States Treasury	0.00	1,179.30
Colorado Dept of Rev	0.00	361.00
Salary Expense	1,380.70	11,076.10
Employer Payroll Tax Liability	0.00	1,241.30
Total Payroll Expenses	1,380.70	13,956.27
Accounting and Auditing	0.00	4,356.76
Auditor	0.00	5,600.00
Bank Fees		
Credit Card Processing Fees	715.47	3,406.39
Bank Fees - Other	0.00	110.00
Total Bank Fees	715.47	3,516.39
Insurance	0.00	1,250.00
Legal Expenses	39.00	212.50
Mileage Reimbursement	857.00	6,354.80
Office/Admin Expenses		
Ditch Rat	382.91	1,850.08
Dues & Fees	0.00	467.51
Election Expense	0.00	3,472.76
Office/Admin Expenses - Other	322.68	1,858.30
Total Office/Admin Expenses	705.59	7,648.65
Repairs and Maintenance		
Fuel Expense	387.02	3,081.70
Equipment Repairs	2,111.36	16,356.59
Repairs and Maintenance - Other	1,283.16	41,269.85
Total Repairs and Maintenance	3,781.54	60,708.14
Disinfection/Cert./Testing	599.00	19,125.65
SCADA PROJECT	562.82	2,125.46
Test Kits	0.00	528.93
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,948.17	17,358.63
Utilities-Water	7,332.64	36,937.23
Total Expense	19,484.29	191,497.96

SFTR Metro District
Profit & Loss
August 2023

	<u>Aug 23</u>	<u>Jan - Aug 23</u>
Net Ordinary Income	-12,564.28	46,874.80
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	<u>22,300.00</u>	<u>35,000.00</u>
Total Tap Income	22,300.00	35,000.00
Bond Income		
Bond fees	<u>93.00</u>	<u>93.00</u>
Total Bond Income	93.00	93.00
Bridge Income		
Interest Earned	68.14	508.84
Bridge Loan	<u>194.73</u>	<u>208,750.56</u>
Total Bridge Income	<u>262.87</u>	<u>209,259.40</u>
Total Other Income	22,655.87	244,352.40
Other Expense		
Tap Expense		
PIF-Customers	<u>22,300.00</u>	<u>35,000.00</u>
Total Tap Expense	22,300.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	31,595.00	63,190.00
Bank Service Charges	<u>0.00</u>	<u>15.00</u>
Total Bridge Loan Expenses	<u>31,595.00</u>	<u>63,205.00</u>
Total Other Expense	<u>53,895.00</u>	<u>98,205.00</u>
Net Other Income	<u>-31,239.13</u>	<u>146,147.40</u>
Net Income	<u><u>-43,803.41</u></u>	<u><u>193,022.20</u></u>

SFTR Metro District

Balance Sheet

As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	133,323.12
FNB Checking	9,107.30
Total First National Bank Accounts	<u>142,430.42</u>
Community Banks of Colorado	
Loan Payment Fund	30,922.28
Debt Service Reserve Fund	290,136.02
Total Community Banks of Colorado	<u>321,058.30</u>
Petty Cash	100.00
Total Checking/Savings	<u>463,588.72</u>
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	675.63
A/R - CUSI Billing Water Av	1,264.08
A/R - CUSI Billing Misc	256.53
A/R - CUSI Billing Meter Reads	1,126.58
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	-1,319.24
Total CUSI Billing	<u>1,952.36</u>
Total Other Current Assets	<u>2,232.36</u>
Total Current Assets	<u>465,821.08</u>
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	<u>3,302,529.22</u>
Total Fixed Assets	<u>4,310,805.66</u>
TOTAL ASSETS	<u><u>4,776,626.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	<u>2,031,000.00</u>
Total Liabilities	<u>2,031,000.00</u>
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	170,468.04
Total Equity	<u>2,745,626.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,776,626.74</u></u>

SFTR Metro District
Profit & Loss
September 2023

	Sep 23	Jan - Sep 23
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,250.00
Water Availability Fee	0.00	141,120.00
Credit Card Fees	81.11	2,331.56
Water Sales	0.00	64,580.42
Water Line Maintenance Fees	0.00	112.50
Tap Installation Income		
Tap Installation	2,200.00	13,200.00
Total Tap Installation Income	2,200.00	13,200.00
Interest - Banking/CD	197.97	2,257.36
Total Income	2,479.08	240,851.84
Gross Profit	2,479.08	240,851.84
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	79.26	763.38
Locates	18.06	104.49
Meter Reads	535.00	6,553.00
Payroll Expenses		
Colorado Dept of Labor and Empl	0.00	98.57
United States Treasury	0.00	1,179.30
Colorado Dept of Rev	0.00	361.00
Salary Expense	1,380.70	12,456.80
Employer Payroll Tax Liability	0.00	1,241.30
Total Payroll Expenses	1,380.70	15,336.97
Accounting and Auditing	0.00	4,356.76
Auditor	0.00	5,600.00
Bank Fees		
Credit Card Processing Fees	260.71	3,667.10
Bank Fees - Other	0.00	110.00
Total Bank Fees	260.71	3,777.10
Insurance	0.00	1,250.00
Legal Expenses	13.00	225.50
Mileage Reimbursement	751.20	7,106.00
Office/Admin Expenses		
Ditch Rat	775.08	2,625.16
Dues & Fees	0.00	467.51
Election Expense	0.00	3,472.76
Office/Admin Expenses - Other	146.59	2,004.89
Total Office/Admin Expenses	921.67	8,570.32
Repairs and Maintenance		
Fuel Expense	620.72	3,702.42
Equipment Repairs	5,048.98	21,405.57
Repairs and Maintenance - Other	2,661.65	43,931.50
Total Repairs and Maintenance	8,331.35	69,039.49
Disinfection/Cert./Testing	1,435.03	20,560.68
SCADA PROJECT	0.00	2,125.46
Test Kits	0.00	528.93
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,913.44	20,272.07
Utilities-Water	9,029.54	45,966.77
Total Expense	25,668.96	217,166.92

SFTR Metro District
Profit & Loss
September 2023

	<u>Sep 23</u>	<u>Jan - Sep 23</u>
Net Ordinary Income	-23,189.88	23,684.92
Other Income/Expense		
Other Income		
Other Income	569.75	569.75
Tap Income		
Plant Invest. Fees	7,000.00	42,000.00
Total Tap Income	7,000.00	42,000.00
Bond Income		
Bond fees	0.00	93.00
Total Bond Income	0.00	93.00
Bridge Income		
Interest Earned	65.97	574.81
Bridge Loan	0.00	208,750.56
Total Bridge Income	65.97	209,325.37
Total Other Income	7,635.72	251,988.12
Other Expense		
Tap Expense		
PIF-Customers	7,000.00	42,000.00
Total Tap Expense	7,000.00	42,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	63,190.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	63,205.00
Total Other Expense	7,000.00	105,205.00
Net Other Income	635.72	146,783.12
Net Income	<u><u>-22,554.16</u></u>	<u><u>170,468.04</u></u>

SFTR Metro District
Balance Sheet
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	189,876.15
FNB Checking	3,652.89
Total First National Bank Accounts	193,529.04
Community Banks of Colorado	
Loan Payment Fund	30,928.84
Debt Service Reserve Fund	290,197.62
Total Community Banks of Colorado	321,126.46
Petty Cash	100.00
Total Checking/Savings	514,755.50
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	157.33
A/R - CUSI Billing Water Av	23,909.79
A/R - CUSI Billing Misc	261.32
A/R - CUSI Billing Meter Reads	12,119.60
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	33,249.55
Total CUSI Billing	69,646.37
Total Other Current Assets	69,926.37
Total Current Assets	584,681.87
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,989.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,311,701.46
TOTAL ASSETS	4,896,383.33
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	290,224.63
Total Equity	2,865,383.33
TOTAL LIABILITIES & EQUITY	4,896,383.33

SFTR Metro District
Profit & Loss
October 2023

	Oct 23	Jan - Oct 23
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,250.00
Water Availability Fee	47,040.00	188,160.00
Credit Card Fees	766.07	3,097.63
Water Sales	31,921.99	96,502.41
Water Line Maintenance Fees	0.00	112.50
Tap Installation Income		
Tap Installation	0.00	13,200.00
Total Tap Installation Income	0.00	13,200.00
Interest - Banking/CD	245.25	2,502.61
Total Income	79,973.31	320,825.15
Gross Profit	79,973.31	320,825.15
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	81.78	845.16
Locates	7.74	112.23
Meter Reads	105.00	6,658.00
Payroll Expenses		
Colorado UI	10.20	10.20
Colorado Dept of Labor and Empl	0.00	98.57
United States Treasury	1,179.30	2,358.60
Colorado Dept of Rev	174.00	535.00
Salary Expense	1,380.70	13,837.50
Employer Payroll Tax Liability	0.00	1,241.30
Total Payroll Expenses	2,744.20	18,081.17
Accounting and Auditing	0.00	4,356.76
Auditor	0.00	5,600.00
Bank Fees		
Credit Card Processing Fees	244.88	3,911.98
Bank Fees - Other	0.00	110.00
Total Bank Fees	244.88	4,021.98
Insurance	3,315.00	4,565.00
Legal Expenses	13.00	238.50
Mileage Reimbursement	700.80	7,806.80
Office/Admin Expenses		
Ditch Rat	614.41	3,239.57
Dues & Fees	0.00	467.51
Election Expense	0.00	3,472.76
Office/Admin Expenses - Other	288.78	2,293.67
Total Office/Admin Expenses	903.19	9,473.51
Repairs and Maintenance		
Fuel Expense	0.00	3,702.42
Equipment Repairs	1,534.13	22,939.70
Repairs and Maintenance - Other	6,301.71	50,233.21
Total Repairs and Maintenance	7,835.84	76,875.33
Disinfection/Cert./Testing	0.00	20,560.68
SCADA PROJECT	0.00	2,125.46
Test Kits	0.00	528.93
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,623.78	23,895.85
Utilities-Water	10,228.28	56,195.05

SFTR Metro District
Profit & Loss
 October 2023

	<u>Oct 23</u>	<u>Jan - Oct 23</u>
Total Expense	29,803.49	246,970.41
Net Ordinary Income	50,169.82	73,854.74
Other Income/Expense		
Other Income		
Other Income	0.00	569.75
Tap Income		
Plant Invest. Fees	0.00	42,000.00
Total Tap Income	0.00	42,000.00
Bond Income		
Bond fees	0.00	93.00
Total Bond Income	0.00	93.00
Bridge Income		
Interest Earned	68.16	642.97
Bridge Loan	69,518.61	278,269.17
Total Bridge Income	69,586.77	278,912.14
Total Other Income	69,586.77	321,574.89
Other Expense		
Tap Expense		
PIF-Customers	0.00	42,000.00
Total Tap Expense	0.00	42,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	63,190.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	63,205.00
Total Other Expense	0.00	105,205.00
Net Other Income	69,586.77	216,369.89
Net Income	<u>119,756.59</u>	<u>290,224.63</u>

**SFTR Metro District
Balance Sheet
As of November 30, 2023**

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	203,921.15
FNB Checking	9,843.85
Total First National Bank Accounts	213,765.00
Community Banks of Colorado	
Loan Payment Fund	30,935.20
Debt Service Reserve Fund	290,257.25
Total Community Banks of Colorado	321,192.45
Petty Cash	100.00
Total Checking/Savings	535,057.45
Accounts Receivable	
Tower Agreement	600.00
Total Accounts Receivable	600.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	80.03
A/R - CUSI Billing Water Av	7,753.21
A/R - CUSI Billing Misc	230.27
A/R - CUSI Billing Meter Reads	3,385.67
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,633.83
Total CUSI Billing	20,031.79
Total Other Current Assets	20,311.79
Total Current Assets	555,969.24
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,989.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,311,701.46
TOTAL ASSETS	4,867,670.70
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	261,512.00
Total Equity	2,836,670.70
TOTAL LIABILITIES & EQUITY	4,867,670.70

SFTR Metro District
Profit & Loss
November 2023

	Nov 23	Jan - Nov 23
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	600.00
Backflow Fee	0.00	17,250.00
Water Availability Fee	0.00	188,160.00
Credit Card Fees	0.00	3,097.63
Water Sales	0.00	96,502.41
Water Line Maintenance Fees	0.00	112.50
Tap Installation Income		
Tap Installation	0.00	13,200.00
Total Tap Installation Income	0.00	13,200.00
Interest - Banking/CD	318.14	2,820.75
Total Income	918.14	321,743.29
Gross Profit	918.14	321,743.29
Expense		
Dues & Fees	0.00	467.51
Election Expense	0.00	3,458.84
Ditch Rat	5,934.40	9,173.97
Secom	134.26	134.26
Water Purchased	0.00	5,030.00
Utilities - Phone	81.21	926.37
Locates	3.87	116.10
Meter Reads	948.00	7,606.00
Payroll Expenses		
Colorado UI	0.00	10.20
Colorado Dept of Labor and Empl	0.00	98.57
United States Treasury	0.00	2,358.60
Colorado Dept of Rev	116.00	651.00
Salary Expense	1,380.70	15,218.20
Employer Payroll Tax Liability	0.00	1,241.30
Total Payroll Expenses	1,496.70	19,577.87
Accounting and Auditing	350.00	4,706.76
Auditor	0.00	5,600.00
Bank Fees		
Credit Card Processing Fees	887.72	4,799.70
Bank Fees - Other	0.00	110.00
Total Bank Fees	887.72	4,909.70
Insurance	0.00	4,565.00
Legal Expenses	155.00	393.50
Mileage Reimbursement	813.60	8,620.40
Office/Admin Expenses	1,645.00	3,952.59
Repairs and Maintenance		
Fuel Expense	0.00	3,702.42
Equipment Repairs	462.57	23,402.27
Repairs and Maintenance - Other	2,906.16	53,139.37
Total Repairs and Maintenance	3,368.73	80,244.06
Disinfection/Cert./Testing	777.42	21,338.10
SCADA PROJECT	310.80	2,436.26
Test Kits	0.00	528.93
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,156.70	27,052.55
Utilities-Water	9,633.35	65,828.40
Total Expense	29,696.76	276,667.17

SFTR Metro District
Profit & Loss
 November 2023

	<u>Nov 23</u>	<u>Jan - Nov 23</u>
Net Ordinary Income	-28,778.62	45,076.12
Other Income/Expense		
Other Income		
Other Income	0.00	569.75
Tap Income		
Plant Invest. Fees	0.00	42,000.00
Total Tap Income	0.00	42,000.00
Bond Income		
Bond fees	0.00	93.00
Total Bond Income	0.00	93.00
Bridge Income		
Interest Earned	65.99	708.96
Bridge Loan	0.00	278,269.17
Total Bridge Income	65.99	278,978.13
Total Other Income	65.99	321,640.88
Other Expense		
Tap Expense		
PIF-Customers	0.00	42,000.00
Total Tap Expense	0.00	42,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	63,190.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	63,205.00
Total Other Expense	0.00	105,205.00
Net Other Income	65.99	216,435.88
Net Income	-28,712.63	261,512.00

SFTR Metro District

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	181,888.83
FNB Checking	11,791.06
Total First National Bank Accounts	193,679.89
Community Banks of Colorado	
Loan Payment Fund	30,941.77
Debt Service Reserve Fund	290,318.88
Total Community Banks of Colorado	321,260.65
Petty Cash	100.00
Total Checking/Savings	515,040.54
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	80.03
A/R - CUSI Billing Water Av	5,569.48
A/R - CUSI Billing Misc	965.73
A/R - CUSI Billing Meter Reads	2,135.89
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	5,454.23
Total CUSI Billing	14,154.14
Total Other Current Assets	14,434.14
Total Current Assets	529,474.68
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,989.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,311,701.46
TOTAL ASSETS	4,841,176.14
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	235,017.44
Total Equity	2,810,176.14
TOTAL LIABILITIES & EQUITY	4,841,176.14

SFTR Metro District
Profit & Loss
December 2023

	Dec 23	Jan - Dec 23
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	1,200.00
Lien Fees	735.46	735.46
Backflow Fee	0.00	17,250.00
Water Availability Fee	0.00	188,160.00
Credit Card Fees	28.00	3,125.63
Water Sales	0.00	96,502.41
Water Line Maintenance Fees	0.00	112.50
Tap Installation Income		
Tap Installation	0.00	13,200.00
Total Tap Installation Income	0.00	13,200.00
Interest - Banking/CD	291.71	3,112.46
Total Income	1,655.17	323,398.46
Gross Profit	1,655.17	323,398.46
Expense		
Dues & Fees	0.00	467.51
Election Expense	0.00	3,458.84
Ditch Rat	627.62	9,801.59
Secom	147.69	281.95
Water Purchased	0.00	5,030.00
Utilities - Phone	0.00	926.37
Locates	2.58	118.68
Meter Reads	674.00	8,280.00
Payroll Expenses		
Colorado UI	0.00	10.20
Colorado Dept of Labor and Empl	0.00	98.57
United States Treasury	0.00	2,358.60
Colorado Dept of Rev	0.00	651.00
Salary Expense	1,380.70	16,598.90
Employer Payroll Tax Liability	0.00	1,241.30
Total Payroll Expenses	1,380.70	20,958.57
Accounting and Auditing	0.00	4,706.76
Auditor	0.00	5,600.00
Bank Fees		
Credit Card Processing Fees	165.14	4,964.84
Bank Fees - Other	0.00	110.00
Total Bank Fees	165.14	5,074.84
Insurance	0.00	4,565.00
Legal Expenses	26.00	419.50
Mileage Reimbursement	3,297.40	11,917.80
Office/Admin Expenses	1,256.37	5,208.96
Repairs and Maintenance		
Fuel Expense	0.00	3,702.42
Equipment Repairs	677.43	24,079.70
Repairs and Maintenance - Other	4,951.39	58,090.76
Total Repairs and Maintenance	5,628.82	85,872.88
Disinfection/Cert./Testing	2,003.07	23,341.17
SCADA PROJECT	283.91	2,720.17
Test Kits	0.00	528.93
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,253.50	30,306.05
Utilities-Water	9,021.15	74,849.55
Utilities/Storage	449.98	449.98

**SFTR Metro District
Profit & Loss
December 2023**

	<u>Dec 23</u>	<u>Jan - Dec 23</u>
Total Expense	28,217.93	304,885.10
Net Ordinary Income	-26,562.76	18,513.36
Other Income/Expense		
Other Income		
Other Income	0.00	569.75
Tap Income		
Plant Invest. Fees	0.00	42,000.00
Total Tap Income	0.00	42,000.00
Bond Income		
Bond fees	0.00	93.00
Total Bond Income	0.00	93.00
Bridge Income		
Interest Earned	68.20	777.16
Bridge Loan	0.00	278,269.17
Total Bridge Income	68.20	279,046.33
Total Other Income	68.20	321,709.08
Other Expense		
Tap Expense		
PIF-Customers	0.00	42,000.00
Total Tap Expense	0.00	42,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	63,190.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	63,205.00
Total Other Expense	0.00	105,205.00
Net Other Income	68.20	216,504.08
Net Income	<u><u>-26,494.56</u></u>	<u><u>235,017.44</u></u>